

FILED

SEP-7 1983

Title 47--DEPARTMENT OF BANKING AND FINANCE

Chapter 42--DEFINITIONS

~~001--An establishing financial institution shall mean any financial institution establishing an electronic satellite facility or a manned electronic satellite facility. A user financial institution shall mean any financial institution which desires to avail itself and its customers of an electronic satellite facility or a manned electronic satellite facility services. Switch shall mean an installation where a transaction impulse is received and the transaction message is immediately routed and electronically transmitted to a processing center. A switch may be a processing center. Financial institution shall mean a state chartered building and loan association and industrial loan and investment company.~~

FILED
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Secretary of State
9-7-83/pe

APPROVED:
DATE 9-6-83
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Date 8-11-83